

**CAZA OIL & GAS, INC**  
**FILES 2008 RESERVES DATA AND OTHER OIL & GAS INFORMATION**

**HOUSTON, Texas** March 26, 2009 – Caza Oil & Gas, Inc. (“**Caza**”) (TSX: CAZ / AIM: CAZA) today filed its Annual Information Form for the year ended December 31, 2008, which includes the disclosure and reports relating to reserves data and other oil and gas information required pursuant to National Instrument 51-101 of the Canadian Securities Administrators.

Copies of these documents may be obtained via [www.sedar.com](http://www.sedar.com).

**About Caza:**

Caza is engaged in the acquisition, exploration, development and production of hydrocarbons in the Texas Gulf Coast (on-shore), south Louisiana, southeast New Mexico and the Permian Basin of West Texas regions of the United States of America through its subsidiary, Caza Petroleum, Inc.

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(Nominated Adviser and Joint Broker)

[www.cazapetro.com](http://www.cazapetro.com)

In accordance with AIM Rules – Guidance Note for Mining, Oil and Gas Companies, the information contained in this announcement and the Annual Information Form constituting a resource or drilling update has been reviewed and approved by Anthony B. Sam, Vice President Operations of Caza who is a Petroleum Engineer and a member of the Society of Petroleum Engineers.

The evaluation of the reserves date included in the Annual Information Form complies with standards set out in the Canadian Oil and Gas Evaluation Handbook prepared jointly by the Society of Petroleum Evaluation Engineers (Calgary Chapter) and the Canadian Institute of Mining, Metallurgy & Petroleum (Petroleum Society).

The Annual Information Form contains a glossary of key terms used in it.